

DEBIT CUM ATM CARD TERMS & CONDITIONS

1. **Meanings** : The term 'Bank' refers to "Sudhanyug Sahakari Bank Ltd., Pune", "ATM" refers to the Automated Teller Machines installed at the branches of the Bank, "Card Holder" refers to an Authorised user of "Debit Cum ATM Card". 'ATM' Account refers to the Authority of operating an ATM Account the 'CIB' refers to Card Issuing Branch of the Bank and 'ITC' refers to information Technology Cell at Head Office of the Bank.
2. **Facility** : The facilities offered under ATM facility will include withdrawal of cash by the cardholder from his account up to a stipulated amount limit only during a cycle of 24 hours, enquire about balance in the account(s), request for PIN number change, and such other facilities as the bank may decide to provide, from time to time.
3. **ATM Card Safety** : It is sole responsibility of card holder to preserve the card in good condition. Always ensure to keep ATM card safely in plastic pouch to prevent any physical damage to magnetic strip and not expose it to magnetic fields, heat, water and dust anytime. If the card is broken or unreadable it will be considered as invalid card & new card will be issued on such an application by cardholder & on handing over of such invalid card or cancellation to CIB.
4. **ATM Card Validity** : The ATM Card will be valid maximum for a period (10) Ten years from the date of issuance of card. However, validity period may be extended for further period under notice to the card holder.
5. **Minimum Balance** : Minimum balance at all times in account shall have to be maintained as may be specified by the bank from time to time. The bank has a discretion to levy penal interest or service charges as per the bank's rule from time to time. If minimum balance is not maintained at any time, the bank shall discontinue ATM card facility without giving any further notice, and/or without incurring any liability or responsibility whatsoever by withdrawal of such facility.
6. **Fees** : All fees related to ATM facility as determined by the Bank from time to time shall be payable forthwith on issuance of card and recovered by debiting the ATM card holders account if not paid in cash. In case of insufficient balance to debit account Bank has full rights to stop the operation of ATM card and/or cease account or Bank shall withdraw the ATM card facility.
7. **Non-transferability** : ATM card is non-transferable under any circumstances.
8. **ATM - PIN (Personal Identification Number) :**
 - a) **PIN- Select** : Each ATM card holder shall be issued his or her 'Personal Identification Number' (PIN) to gain access to the ATM services and to operate account. The card holder should change his pin immediately on receipt of printed pinmailer issued by branch. The PIN shall under no circumstances be disclosed or open to any third party or keep the card and PIN together. The card holder should keep memory of his PIN and maintained its secrecy to avoid any misused and keep custody of Debit Cum ATM card safe and inaccessible.
 - b) **PIN Change** : It is advisable for the Card Holder : 1. To change his PIN periodically. 2. To change his PIN, if certainly suspects it is no longer confidential. 3. To select a non easily guessable PIN.
 - c) If a wrong PIN is entered thrice, the Debit cum ATM card will be disable (Hotlist) for the rest of the day.
9. **Special Accounts** : In case of joint accounts with MOP as jointly, partnership firm, Private Ltd. Co., Co-op. Society, Trust, HUF Debit cum ATM cards will not be allotted. In Case of Either or Account we need all customer's consent signature to Avail ATM Facility.
10. **Loss of Card** : In case of loss or theft of the Debit cum ATM card. The card holder shall intimate CIB immediately on same date in writing of loss / Theft of Debit cum ATM card. The card holder shall, however be responsible and liable for all transactions effected by the use of the card till it is cancelled. Account holder will have to give in writing application for issuance of new card. Another ATM cum Debit Card will be issued to account holder in lieu of lost / stolen ATM card on payment of card fees / Charges.
11. **Refusal/Termination/Withdrawal of ATM Card** : The Bank has absolute right and sole discretion to refuse to issue or to renew or to cancel or to suspended or to call off or to withdraw facility for misuse, malfunction, tempering ATM, non-payment of account charges, interest dues etc. without assigning any reason therefor or giving prior notice.
12. **Closure / Termination** : Debit cum ATM card holder if desire to close ATM account or terminate ATM facility can do so provided minimum seven working days prior written notice to ITC is given alongwith surrendering ATM card to CIB / ITC of the Bank. The closure of such account will be allowed only on settlement of all dues in connection with ATM facility.
13. **Account Status Change** : Any change in the mode of operation, transfer or change of ATM card account shall not be allowed unless bank's written permission is sought. For any change or transfer ATM card will have to be surrendered to the Bank and fresh card will be issued on payment of fees / charges.
14. **Indemnification** : ATM cardholder shall indemnify the Bank for the loss or damage caused, directly or indirectly, by his act of commission / omission contrary to any of the terms and conditions, or even otherwise.
15. **Authority & Responsibility** :
 - i) The bank shall not be responsible for any loss or damage arising directly or indirectly as a result of any malfunction/ failure of the ATM card or the ATM or for the temporary insufficiency of funds in such machine or otherwise whatsoever.
 - ii) The bank reserves the right to limit the amount which may be withdrawn by card holder daily any time without giving, any prior notice. The bank also reserves the right to restrict the ATM to certain Hours of the days as may be notified and display from time to time.
 - iii) The Bank reserves the right to amend, add or delete any of terms & conditions or rules without prior notice to Debit cum ATM card account Holder.
 - iv) It is sole responsibility of the cardholder, for the transaction done by ATM card as with card holders knowledge or authority, express or implied.
16. **Change of Terms & Conditions** : The Bank reserves the right to add or to delete any / or to vary any one of these Terms & Conditions at any time without any notice.
I undertake & confirm authorisation and powers conferred unto the Bank and terms & conditions herein as read, accepted & agreed to, are irrevocable.
These terms and conditions shall be construed and governed by the law for the time being in force.

Signature of the applicant
(as per specimen)